

## APPLICATION FOR CREDIT

1. THE APPLICANT		
Applicant Name:		
ACN:	ABN:	
Trading Name (If different from applicant name):		Date Business Commenced: / /
Principal Business Address:		
Delivery Address (If different from principal business address):		
Contact Name:	Position:	
Tel no:	Email:	
2. OPERATING STRUCTURE		
<i>Tick appropriate</i>		
<input type="checkbox"/> Pty. Ltd. (Go to section 4)	<input type="checkbox"/> Sole Trader (Go to section 3)	<input type="checkbox"/> Corporation as Trustee (Go to section 5)
<input type="checkbox"/> Public Company (Go to section 4)	<input type="checkbox"/> Partnership (Go to section 4)	<input type="checkbox"/> Individual(s) as Trustee (Go to section 5)
3. INDIVIDUAL / SOLE TRADER DETAILS		
Full Name:		Date of Birth: / /
Driver Licence No.:	State of Issues:	Photocopy of licence attached <input type="checkbox"/>
4. DIRECTOR, PARTNER AND INDIVIDUAL TRUSTEE DETAILS		
Name:	Address:	
Name:	Address:	
Name:	Address:	
<i>If more than 3, please attach details</i>		
5. TRUST DETAILS		
Name of Trust:		ABN:
Type of trust:	<input type="checkbox"/> Family/Discretionary <input type="checkbox"/> Unit <input type="checkbox"/> Other (define) _____	
<i>Tick appropriate</i>		
<i>If a unit trust, please provide details of all unitholders:</i>		
Name:	Address:	
Name:	Address:	
Name:	Address:	
<i>If more than 3, please attach details</i>		
6. APPLIANT'S FINANCIAL DETAILS		
Estimated Monthly Purchases: \$		Monthly Credit Required: \$
Bank:	Branch:	
Bank contact name:	Bank contact telephone: ( )	
Business Premises:	<input type="checkbox"/> Owned <input type="checkbox"/> Leased	
If leased, from whom:		
<i>Details of security (eg. Mortgages, debentures, bill of sale provided by applicant over its business or property, to third parties)</i>		
Type of security:	Provided to:	
Type of security:	Provided to:	

## 7. BUSINESS HISTORY

*For all of the directors, partners, trustees or sole trader:*

Have any been declared bankrupt?  Yes  No

If yes, provide details:

Have any been involved in businesses that have failed?  Yes  No

If yes, provide details:

Names of related or subsidiary companies or partnerships:

## 8. TRADE/BUSINESS REFERENCES

*3 trade or business references must be provided from current major suppliers that are providers of commercial credit*

1. Company Name: Telephone:

Contact: Address:

2. Company Name: Telephone:

Contact: Address:

3. Company Name: Telephone:

Contact: Address:

## 9. TERMS OF CREDIT

Credit will not be provided until Teracom Solutions Pty Ltd ("Teracom") accepts this application and has provided written confirmation to the Applicant.

If Teracom accepts this application, the provision of goods and services and credit facilities to the Applicant are subject to the Terms and Conditions of Trade, attached.

## 10. EXECUTION

By signing this application for credit, the Applicant:

- Acknowledges having been provided with Terms and Conditions of Trade and having read and understood them
- Acknowledges that it has been advised to seek legal and financial advice prior to signing this Application
- Agrees that the Terms and Conditions of Trade apply to the provision of goods and services to it by Teracom

*If company or corporate trustee – signed for and on behalf of the applicant:*

Name of authorised person: Position:

Signature: Date:

*If sole trader, partnership or individual(s) as trustee – all partners and individuals must sign:*

Name: Signature: Position:

Name: Signature: Position:

Name: Signature: Position:

Name: Signature: Position:

*If more than 3 directors or individuals, please have additional directors/individuals sign a copy of this page.*

Witness Name: Witness Signature:

*Signed on behalf of Teracom Solutions:*

Name: Signature: Position:

Witness Name: Witness Signature:

## TERMS AND CONDITIONS

### 1 TERMS AND CONDITIONS OF SALE

#### 1. GENERAL

1.1 Unless otherwise agreed in writing by Teracom Solutions Pty Ltd (“**Teracom Solutions**”) the following conditions shall govern this transaction and shall be incorporated into all future transactions where supplying any goods, as described in the individual tax invoice provided by Teracom Solutions, (“**the Goods**”) to a Customer (“**Customer**”) whether or not these conditions are made expressly applicable to any particular transaction.

1.2 Terms and conditions contained in any form, order or other writing of the Customer and which are at variance with or additional to these terms and conditions are not binding upon Teracom Solutions unless specifically accepted by Teracom Solutions in writing.

1.3 Any quotation submitted by Teracom Solutions shall constitute an invitation to do business only.

A contract shall only be formed when an order is received from the Customer to purchase goods subject to Teracom Solutions terms and conditions of sale. The quotation shall at the discretion of Teracom Solutions be capable of being withdrawn at any time prior to acceptance by Teracom Solutions of the Customer’s offer to purchase Goods.

1.4 The description of the Goods on the face hereof or given in any other document is for identification purposes only and the use of such description shall not constitute the order for the supply of the Goods as a sale by description unless expressly stated.

1.5 Teracom Solutions reserves the right to deliver the Goods by instalment and each instalment shall be deemed to be sold under a separate contract incorporating Teracom Solutions’s standard terms and conditions of sale. Failure by Teracom Solutions to deliver any instalment shall not entitle the Customer to cancel the balance of the order.

1.6 In the event of a person signing as the Customer, signing on behalf of a company, partnership, firm or association of any kind whatsoever then each person by their signature also binds them personally as guarantor in favour of Teracom Solutions for all or any amounts for which the Customer may be indebted to the Teracom Solutions.

#### 2. RIGHTS IN RELATION TO GOODS

2.1 It is the responsibility of the Customer to ensure, when ordering that all Goods ordered are in conformity with the Customer’s requirements.

2.2 Notwithstanding the provisions of Clause 2.6 below, the title to and property in the Goods shall not pass from Teracom Solutions to the Customer and full legal and beneficial ownership of the Goods shall remain with Teracom Solutions for so long as and until the Customer has paid the invoiced price for the Goods as well as any additional charges, taxes or duties, in full, in relation to the Goods to Teracom Solutions in accordance with these terms and conditions.

2.3 All Goods supplied by Teracom Solutions to the Customer, as described in each individual tax invoice provided by Teracom Solutions, will fall under the *Personal Property and Securities Act 2009* (‘PPS Act’) as part of Retention of Title Arrangements (Security Interests) and will be registered on the PPS Register. To this end the Customer acknowledges that Teracom Solutions has been granted a Security Interest, as defined under in the PPS Act, and consents to Teracom Solutions registering the Goods supplied to the Customer on the PPS Register.

2.4 The Customer will if required by Teracom Solutions assist Teracom Solutions in any way necessary and deemed reasonable, to ensure that the Security Interest becomes a “Perfected Security Interest” as that term is defined in the PPS Act.

2.5 Until title to and property in the Goods has passed to the Customer in accordance with the preceding Clause 2.2 then without prejudice to Teracom Solutions’ other rights.

(a) the Customer shall keep the Goods free from all charges, liens and other encumbrance;

(b) until such time as the Customer becomes the owner of the Goods, it will store the Goods on its premises separately from its own goods or those of any other person and in a manner which makes them readily identifiable as the Goods of Teracom Solutions;

(c) the Customer acknowledge and admits that until such time as the Goods are sold by the Customer to its Customer’s by way of bona fide sale for market value it shall hold the Goods as bailee for Teracom Solutions and

Teracom Solutions is contracting with the Customer in full reliance on this provision and the Customer shall be estopped from denying this admission;

- (d) all Goods the subject of bailments will be treated as Security Interests and will be registered on the PPS Register.
- (e) the Customer acknowledges and agrees that upon the Goods being sold by it that the entire proceeds from that sale shall immediately be payable directly into a separate bank account opened for this purpose at Westpac Bank, Gouger Street Adelaide or other bank as nominated by Teracom Solutions, for all present and after acquired Goods.
- (f) Teracom Solutions shall be entitled, without giving notice to the Customer in accordance with section 115 of the PPS Act, to recover or require immediate re-delivery of the Goods on demand and for the purpose of such recovery or re-delivery of the Goods Teracom Solutions shall be entitled and the Customer hereby grants to Teracom Solutions, its officers, servants or agents full and unrestricted license to enter upon the premises of the Customer (or other premises at which the Goods may be located) to remove the Goods from such premises and such premises and such return or retaking of possessions shall be without prejudice to the obligation of the Customer to purchase the Goods if Teracom Solutions so requires (whether or not subject to any conditions as to payment or otherwise which Teracom Solutions, in its sole discretion, may impose);
- (g) Teracom Solutions may maintain an action for the price of the Goods invoiced to the Customer notwithstanding that the property therein may not have passed to the Customer.
- (h) The Customer's rights to possession of the Goods shall immediately cease if the Customer takes any action that could result in its being made bankrupt or the Customer resolves to wind itself up or otherwise dissolve itself or gives notice of intention to do so or is wound up or is placed under official management, or a receiver and manager, or a voluntary administrator or appointed in respect of the Customer, its undertaking or property, or any part thereof, or any part thereof, or an encumbrancer, by itself or by an agent takes possession of the Customers undertaking or property or any part thereof.

2.6 Subject to these terms and conditions the Customer is permitted by Teracom Solutions to process the Goods and to incorporate them in or with in or with any other item or items subject to the express condition that the new item or items or any other chattel whatsoever containing any part of the said Goods shall be separately stored and marked so as to be identifiable as being made from or with the Goods the property of Teracom Solutions and the security interest will continue in the mixed or improved goods.

2.7 The Customer shall be at liberty to sell any product item or items produced from or with the Goods on the express condition that it shall enter into any such agreement to sell as the bailee of Teracom Solutions and that the entire proceeds received from such sale shall be held in trust for Teracom Solutions and are not mingled with any other money of the Customer and shall at all times be identifiable as Teracom Solutions's moneys. If the Customer does not receive the proceeds of any such sale it will, when called upon so to do by Teracom Solutions and within three (3) days thereof be deemed to have assigned to Teracom Solutions all rights against the person or persons to whom it has supplied any item made from or with the Goods.

2.8 The Customer assumes all risks of loss and damages to the Goods from the time the Goods are loaded for dispatch from the premises of Teracom Solutions or such other premises at which the Goods are stored. 2.9 The Customer shall indemnify Teracom Solutions against and pay to Teracom Solutions immediately upon demand all and any loss, damage, cost, charge, expense or other liability (including but not limited to consequential loss, loss of profits and legal costs) whatsoever and howsoever incurred or sustained by Teracom Solutions as a result of or in relation to the exercise by Teracom Solutions of any its rights under this Clause 2 on a full indemnity basis.

2.10 Nothing in this Clause 2 shall confer any right upon the Customer to return the Goods purchased by it in accordance with these terms and conditions or refuse or to delay payment for them.

### 3. DELIVERY AND ACCEPTANCE

Any times quoted for delivery are estimates only and Teracom Solutions shall not be liable for any loss or damage howsoever arising as a result or consequence of any failure to deliver or for delay in delivery arising from any

circumstances of whatsoever nature which are outside Teracom Solutions's control including in particular but without limiting the generality of the foregoing fire, flood, exposure, strike, lockout or other industrial act or dispute or the breakdown of or accident to plant, unavailability or shortage of raw materials, labour, power, supplies or transport facilities or act of god, or any order of direction of any local, State or Federal Government or Government authority.

Teracom Solutions's obligation to deliver the Goods shall be discharged upon Teracom Solutions making the Goods available for pick up at the premises at which the Goods are stored. The Customer must at its own cost take delivery of the Goods at such premises.

Unless otherwise specified by the Customer in writing Teracom Solutions may select the mode of shipment of carrier and Teracom Solutions may make partial shipments to be separately invoiced and paid. All costs incurred in freighting the Goods shall be borne by the Customer.

#### 4. PAYMENT TERMS

4.1 Payment for the supply of Goods shall be made within stipulated from the date of invoice subject to Teracom Solutions's rights to require other terms of payment for any particular order.

4.2 Should the Customer fail to pay Teracom Solutions the net invoiced purchased price within stipulated from the date of invoice of the Goods, then Teracom Solutions is entitled to interest at a rate equal to two percent (2%) per annum above the overdraft rate for the time being charged by Teracom Solutions 's banker for the relevant period on unsecured overdrafts of more than one hundred thousand Australian dollars, and which interest shall be compounded monthly and calculated from the due date for payment to the date upon which payment is actually made.

4.3 Should payment for supply of Goods be outside of or beyond Teracom Solutions's payment terms the Customer shall be liable for all costs including legal costs (on a full indemnity basis) and all other fees incurred by Teracom Solutions in recovering the amount outstanding.

#### 5. PRICES AND VARIATION OF PRICES

All prices shall be a quoted or in accordance with Teracom Solutions' price list current at the time of order whichever shall be the higher. Such price lists are subject to the conditions (if any) stated thereon. Verbal quotations are subject to written confirmation. Prices quoted are exclusive of any taxes, imposts, charges and duties applicable or relating to the sale of the Goods. All taxes, imposts, and duties applicable relating to the sale of the Goods (including where applicable) will be for the account of the Customer.

The Customer shall be required to pay to Teracom Solutions any further amounts that may become payable by Teracom Solutions as a result of any increases in the taxes, imposts, charges and duties applicable or relating to the sale of the Goods.

Prices may be varied by Teracom Solutions from time to time and without notice to the Customer.

#### 6. DEFAULT

Upon the happening of any of the following events:

(a) the commission by the Customer of any act as is provided for in Clause 2.3, or  
(b) the Customer failing to make any payment to Teracom Solutions by the due date, or  
(c) the Customer being in breach of any one of these terms and conditions, then and in any such event Teracom Solutions shall have the right to :

(a) Cease supplying Goods to the Customer;  
(b) Decline to deliver any Goods or the balance of any Goods still due under any order from the Customer.  
(c) Stop any Goods in transit;  
(d) Otherwise cease to perform any of its obligations to the Customer;

(e) Terminate this Agreement without incurring any liability at law or in equity without prejudice to its rights to recover amounts owing to it by the Customer including any damages;

(f) Enter into the premises of the Customer and repossess any Goods already delivered and whether or not title in  
(g) recover from the Customer the payment of all Goods delivered and costs for freight, insurance, handling, storage and other expenses incurred by Teracom Solutions, or

(i) to sell elsewhere and charge the Customer with any resultant loss.

Should Teracom Solutions by its servants or agents enter upon any premises where Goods are situated for the purpose of repossessing such Goods in accordance with its rights under this Clause 6 and an action is brought against Teracom Solutions for trespass or any other action against Teracom Solutions based upon such entry or anything done during or in connection with such entry, the Customer shall indemnify and keep indemnified Teracom Solutions for all damages for which Teracom Solutions may be responsible as a result of such action.

## 7. RETURN OF GOODS

Any Goods being returned to Teracom Solutions for warranty replacement or credit are to be labelled and consigned in accordance with Teracom Solutions procedures for return of Goods as may be established by Teracom Solutions from time to time. Such procedures to be followed for the time being for the return of the Goods include:

- a. Claims for shortages, loss or damage must be made by the Customer within two (2) days of receipt of the Goods.
- b. Express approval for return of the Goods, by issue of a Return Authorisation number, must first be obtained from a duly authorized officer of Teracom Solutions,
- c. The Goods to be returned must include any and all relevant accessories. The Goods (including accessories) must be in the original packaging, software unopened and must be in an undamaged and saleable condition;
- d. No claim for credit in respect of any Goods returned may be approved by Teracom Solutions unless the relevant claim form of the Customer, which must accompany any Goods returned, indicates at least the following:
  - (i) The purchase invoice number and date;
  - (ii) The reason for return; and
  - (iii) The name of the officer of Teracom Solutions who has approved such return and the details of such approval;
- e. Subject to the foregoing, any Goods returned later than 14 days after date of invoice may be credited at the current price less at 15% restocking fee: and
- f. All cost incurred in returning the Goods to Teracom Solutions shall be borne by the Customer, unless otherwise approved in writing by an authorised officer of Teracom Solutions.

## 8. LIMITATION OF LIABILITY

8.1 Except as required by any provisions of the *Trade Practices Act, 1974* or any relevant State Act all express or implied conditions, warranties, undertakings and covenants cannot be excluded under the provisions of the *Trade Practices Act, 1974* or any other relevant State Act the Customer's sole and exclusive remedy for any breach of a condition, warranty, undertaking or covenant hereunder shall as Teracom Solutions may determine be limited to any one of the following :

- i. from the date of invoice and from the period specified thereon for those particular Goods:  
The replacement of the relevant Goods or the supply of equivalent goods provided that any defect has developed under proper and normal conditions of use and maintenance of the Goods by the Customer: or
- ii. the repair of the relevant Goods; or
- iii. the payment of the cost of replacing the relevant Goods or of acquiring equivalent goods if available at the time; or
- iv. the payment of the cost of having the relevant Goods repaired.

Teracom Solutions may at its discretion determine which of the foregoing limits shall apply in any case.

8.2 Save as provided in Clause 8.1, Teracom Solutions shall not be liable to the Customer or any other person claiming under the Customer or any other person claiming under the Customer in contract or in tort for, or in respect of any direct indirect or consequential loss, damage or expense suffered by the Customer arising out of, or in connection with, or relating to the performance or any breach by Teracom Solutions or any of its employees, servants or agents or any of these terms and conditions or any matter relating to the supply of goods or services or any error (whether negligent or not) in formation supplied to the Customer before or after the supply of Goods and / or services "Consequential Loss" shall include but not be limited to loss of profit, use or goodwill (or similar financial loss) and payment made or due to any third party, or any loss or damage caused by delay in the provision of any service, together with any expenses incurred by the Customer in connection therewith or arising there from, or incurred in mitigation or attempted mitigation of such loss or damage.

8.3 Without derogation from or limitation to any other provisions of these terms and conditions and subject to Clause 8.1, it is expressly agreed that in the event that there may be found to exist some liability by Teracom

Solutions to the Customer or any person claiming under the Customer in contract or in tort arising out of, in connection with, or relating to the performance or any breach of any of these terms and conditions or any matter relating thereto, or error (whether negligent or not) in the information supplied to the Customer before or after the supply of the Goods then Teracom Solutions liability shall not exceed in total the amount paid to Teracom Solutions pursuant to the supply of the Goods in relation to which the liability arose after deduction from such payment of all freight, taxes, duties and other amounts payable by Teracom Solutions to third parties. The loss or damage referred to above shall mean and include without limiting the forgoing loss or damage caused by the negligence or wilful, legal or other act or default of Teracom Solutions or any of its employees, servants or agents whether or not such loss or damage is foreseeable or contemplated by Teracom Solutions.

## 9. INTELLECTUAL PROPERTY RIGHTS

9.1 The Customer acknowledges that any and all of the trademarks, trade names, patents, copyrights embodied in or in connection with the Goods and any information or documentation relating thereto are the property of Teracom Solutions or such other manufacturer/supplier of the goods to Teracom Solutions and further acknowledges that Teracom Solutions has the rights to import and distribute the Goods in Australia and New Zealand.

9.2 The Customer further acknowledges that such copyright and intellectual property rights and other rights belonging to Teracom Solutions or other manufacturers/suppliers as the case may be, shall only be used by the Customer with the consent of Teracom Solutions or other manufacturer/supplier and the Customer shall not dispute or conspire or question the title of Teracom Solutions or other manufacture/supplier as the case may be in respect of such rights relating to the Goods. The Customer acknowledges that the sale of Goods shall not confer upon it any rights or interest in any trademarks, patents, copyright, industrial designs or other intellectual property rights of Teracom Solutions or such other manufacturer/supplier as the case may be.

## 10. CREDIT DISCLOSURE & CREDIT INFORMATION

Teracom Solutions may agree to provide goods to the Customer under this application on credit. In order to process the application, Teracom Solutions will rely on the information the Customer provides and may also need to obtain personal credit information about the Customer in order to grant commercial credit in relation to these goods. The information may be obtained by Teracom Solutions from you, from people or organisations named in your credit application and credit reporting agencies. Any defaults on credit granted to the Customer may be listed with a credit reporting agency.

In addition to the Teracom Solutions Terms and Conditions the Customer acknowledges and consents to Teracom Solutions for the collection, use and disclosure of the Customer's personal information that conforms with the Privacy Act 1988 including:

10.1 Seek consumer credit information pursuant to section 18K (1) (b) of the *Privacy Act 1988*;

10.2 Exchanging information with other credit providers pursuant to section 18N (1) (b) *Privacy Act 1988*;

10.3 Listing credit default information pursuant to section 18E (1) (b) (vi) *Privacy Act 1988*; or

10.4 For any other use in connection with the Customer's credit account as permitted under the *Privacy Act 1988*

In accordance with section 18H (2) of the *Privacy Act 1988* the Customer may access their personal information collected by Teracom Solutions in order to assess whether the information collected and held by Teracom Solutions is accurate, incomplete or out of date.

In the event that the Customer's application for credit is refused by Teracom Solutions and the refusal is based wholly or partly on information derived from a credit report, obtained from a credit reporting agency, then Teracom Solutions will provide the Customer with a written notice pursuant to section 18M of the *Privacy Act 1988*.

## 11. LAW

All sales are deemed to be made in the State of South Australia, and shall be governed and construed in accordance with the Law of the State of South Australia and with the Commonwealth of Australia.

## SEVERABILITY

In the event that any or any part of these terms, conditions or provisions shall be determined invalid, unlawful or unenforceable to any extent such terms, conditions or provisions shall be severed from the remaining terms and conditions, which shall continue to be valid and enforceable to the fullest extent permitted by law.

## 13. WAIVER

Failure by Teracom Solutions to insist upon strict performance of any term warranty or condition of these terms and conditions shall not be deemed a waiver therefore of any rights that Teracom Solutions may have and no express waiver shall be deemed a waiver of any subsequent breach of any term, warranty or condition.

#### **14. WHOLE AGREEMENT**

No modification, variation or amendment to these terms and conditions shall be of any force or effect unless in writing and signed by Teracom Solutions.

#### **15. NOTICE**

Any notice or document required under these terms and conditions to be served on Teracom Solutions must be addressed to its registered office for the time being. Any notice or document similarly required to be served on the Customer may be sent to the Customer's last known address. Notices and documents may be delivered by hand or sent by prepaid post and if sent by post shall be deemed to be served on the day on which they would be delivered in the ordinary course of post. Notices and documents may be delivered by facsimile or electronic email to the parties' last known facsimile number or email address and shall be deemed to be served at the time of transmission.

#### **16. DEFINITION**

16.1 Unless inconsistent with the context:

"Teracom Solutions" means Teracom Solutions Pty. Limited and / or Teracom Solutions together with its successors and assigns. "Customer" shall include, in the case of an individual, his executors and administrators and in the case of a corporation, its successors and permitted assigns. Where the Customer is more than one person, all Customers, shall be jointly and severally bound by the terms and conditions contained or implied herein. "Goods" means all products and services offered for sale by Teracom Solutions to the Customer.

16.2 The plural includes the singular and vice versa, and one gender includes all other genders.

16.3 Marginal headings shall not affect the interpretation of these terms and conditions.